

Total No. of Questions : 5]

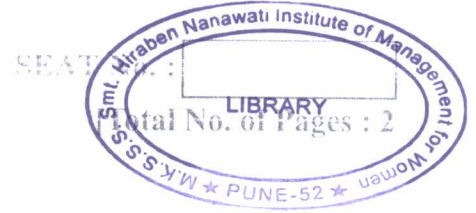
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M.B.A. - I

LAB 555 MJ-GC-13 : LEGAL ASPECTS OF BUSINESS

(2024 Pattern) (Semester - II)



Time : 2 Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) All questions carry equal marks.

Q1) Answer the following: (Any 5 - 2 marks each)

[10]

- a) Unpaid seller.
- b) Promisory note.
- c) One person company.
- d) Quasi contract.
- e) Redressal forums.
- f) Contingent contract.
- g) Implied warranty.
- h) Auction sale.

Q2) Answer the following: (Any 2 - 5 marks each)

[10]

- a) Different between private company and public company.
- b) Differentiate between Memorandum of Association Article of Association.
- c) Differentiate between Holder and Holder in due course.

P.T.O.

Q3) a) Explain essential of valid contract. Discuss remedies for Breach of contract. [10]

OR

b) What are different consumer dispute Redressal agencies? Explain Unfair trade practices.

Q4) a) Define the term Agent? Explain the right of an agent against the principal. [10]

OR

b) What do you mean by Negotiable Instrument? Explain in detail how a Negotiable Instrument can be dishonoured.

Q5) a) Explain the provisions of appointment of women director in a company. [10]

OR

b) What do you mean by transfer of property? Explain in detail condition & warranties.

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M.B.A.

LAB 555MJ-GC-13: Legal Aspects of Business
(2024 Pattern) (Semester-II)

Time : 2 Hours]

[Max. Marks : 50

Instructions to the candidates:

- 1) All questions are compulsory
- 2) Figures to the right indicate full marks.

Q1) Answer the following (any five) :

[10]

- a) Unpaid seller
- b) Negotiable Instrument
- c) Caveat emptor
- d) Suit for quantum meruit
- e) Implied warranty.
- f) One person company.
- g) Bill of Exchange
- h) Valid θ contract

Q2) Short notes (any two) :

[10]

- a) Remedies for breach of contracts
- b) Sale by Auction
- c) Dishonoured of negotiable Instrument.

P.T.O.


Q3) a) Explain memorandum of association of a company according to the company act. [10]

OR

b) Discuss the composition and jurisdiction of District consumer forum. [10]

Q4) a) Explain the termination of contract of agency by operation of law according to the contract of agency act. [10]

OR

b) Explain the term & provision of restrictive trade practices and unfair trade practices as per consumer protection act. [10]

Q5) a) What is the concept of 'share capital'? Explain the types of share capital. [10]

OR

b) Define contract of sale of goods. Explain rights of unpaid seller. [10]

